

Balance Sheet

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: 05/31/2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name		Balance
ASSETS		
Cash		
Checking - Cash in Bank		3,628.92
Savings/Reserve Account		39,667.84
Total Cash		43,296.76
TOTAL ASSETS		43,296.76
LIABILITIES & CAPITAL		
Liabilities		
Prepaid Rent		10,714.82
Total Liabilities		10,714.82
Capital		
Calculated Retained Earnings		-16,525.30
Calculated Prior Years Retained Earnings		49,107.24
Total Capital		32,581.94
TOTAL LIABILITIES & CAPITAL		43,296.76

Income Statement

Welch Randall

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: May 2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	17,608.22	95.51	87,860.00	98.37
HOA Reinvestment Fee / Transfer Fee	700.00	3.80	1,050.00	1.18
Fine & Violation	100.00	0.54	150.00	0.17
Interest Income	1.92	0.01	27.44	0.03
Late Fee	25.00	0.14	225.00	0.25
Total Operating Income	18,435.14	100.00	89,312.44	100.00
Expense				
Sycamore Place HOA Expenses				
SPL - Insurance	2,567.89	13.93	13,060.69	14.62
SPL- Legal Fees	0.00	0.00	0.00	0.00
SPL- Taxes and Licensing	362.00	1.96	362.00	0.41
SPL- Trash Removal	1,986.58	10.78	9,932.90	11.12
SPL- Water & Sewer	6,906.72	37.46	34,219.37	38.31
SPL- Property Maintenance	0.00	0.00	96.04	0.11
SPL- Snow Removal	5,596.75	30.36	26,110.25	29.23
SPL- Office Supplies	0.00	0.00	-2.00	0.00
SPL- Landscape Service	8,581.66	46.55	15,311.71	17.14
Total Sycamore Place HOA Expenses	26,001.60	141.04	99,090.96	110.95
Property Management				
Management Fee	1,350.00	7.32	6,750.00	7.56
Total Property Management	1,350.00	7.32	6,750.00	7.56
Total Operating Expense	27,351.60	148.37	105,840.96	118.51
NOI - Net Operating Income	-8,916.46	-48.37	-16,528.52	-18.51
Other Income & Expense				
Other Income				
Insurance Income (Other)	0.00	0.00	0.00	0.00
Interest on Bank Accounts	0.70	0.00	3.22	0.00
Total Other Income	0.70	0.00	3.22	0.00

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Net Other Income	0.70	0.00	3.22	0.00
Total Income	18,435.84	100.00	89,315.66	100.00
Total Expense	27,351.60	148.37	105,840.96	118.51
Net Income	-8,915.76	-48.36	-16,525.30	-18.50